

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



HKC INTERNATIONAL HOLDINGS LIMITED

香港通訊國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 248)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the prospectus (the “**Prospectus**”) of HKC International Holdings Limited (the “**Company**”) dated 20 February 2026, in relation to the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that at 4:00 p.m. on Friday, 6 March 2026, being the Latest Time for Acceptance:

- (i) twelve (12) valid acceptances of provisional allotments under the PALs were received for a total of 51,823,997 Rights Shares, representing approximately 66.6% of the maximum number of 77,833,203 Rights Shares being offered under the Rights Issue; and
- (ii) nine (9) valid applications for excess Rights Shares under the EAFs were received for a total of 45,559,507 excess Rights Shares, representing approximately 58.5% of the maximum number of 77,833,203 Rights Shares being offered under the Rights Issue.

** For identification purpose only*

In aggregate, a total of 21 valid acceptances and application(s) in respect of 97,383,504 Rights Shares have been accepted and applied for, representing approximately 125.1% of the maximum number of 77,833,203 Rights Shares offered under the Rights Issue.

Based on the above results, the Rights Issue was over-subscribed by 19,550,301 Rights Shares, representing approximately 25.1% of the maximum number of 77,833,203 Rights Shares being offered under the Rights Issue.

EXCESS APPLICATION

Based on the number of valid acceptances of provisional allotments under the PALs referred to above, 26,009,206 Rights Shares, representing approximately 33.4% of the maximum number of Rights Shares, were available for subscription under the EAFs. Such number of excess Rights Shares was insufficient to satisfy the valid applications for a total number of 45,559,507 Rights Shares under the EAFs.

The allocation of the excess Rights Shares was made pursuant to the principles set out in the Prospectus. Given that the number of excess Rights Shares available for subscription under the EAFs was insufficient to satisfy all valid applications, the allocation of the 26,009,206 Rights Shares to the Qualifying Shareholders who applied for excess Rights Shares was made on a fair and equitable basis as far as practicable on a pro-rata basis of approximately 57.09% with reference to the number of the excess Rights Shares applied for under each application. No reference was made to the Rights Shares comprised in the applications through PAL or the existing number of Shares held by the relevant Qualifying Shareholders. In addition, no preference was given to applications for topping up odd lots.

SCALE-DOWN MECHANISM OF THE RIGHTS ISSUE

As stated in the Prospectus, the application of any Shareholder for his/her/its assured entitlement under the Rights Issue or excess Rights Shares under the EAF will be scaled down to a level which does not (a) result in any non-compliance with the public float requirements under Rule 8.08(1) of the Listing Rules on the part of the Company; and (b) trigger an obligation on the part of the relevant Shareholder to make a general offer under the Takeovers Code in accordance to the note to Rule 7.19(5)(b) of the Listing Rules.

To the best of the Directors' knowledge, information and belief after considering the allotment results of the Rights Issue, the Company is not aware of any application for Rights Shares by any Qualifying Shareholder which would result in either any non-compliance with the public float requirements under Rule 8.08(1) of the Listing Rules or the triggering of a general offer obligation under the Takeovers Code. Accordingly, the scaling-down mechanism has not been triggered and all the applications for Rights Shares are not required to be scaled-down by the Company.

USE OF PROCEEDS

Based on the aggregate number of 77,833,203 Rights Shares being subscribed, the gross proceeds and net proceeds from the Rights Issue are approximately HK\$21.8 million and HK\$20.9 million, respectively. Pursuant to the Irrevocable Undertaking, Mr. Hubert Chan has irrevocably and unconditionally undertaken to the Company that he will settle the subscription monies payable for the Rights Shares provisionally allotted to him (and any excess Rights Shares which may be allotted to him) by way of setting off part of the Shareholder's Loan on a dollar-to-dollar basis. Immediately prior to the setting off arrangement, the Shareholder's Loan amounted to approximately HK\$17.5 million. Among the total of 53,842,508 Rights Shares allotted to Mr. Hubert Chan, 53,023,008 Rights Shares were subscribed under his name and the subscription amount of which, being approximately HK\$14.8 million, were offset against part of the Shareholder's Loan, while the remaining 819,500 Rights Shares were subscribed through a securities company in cash. As a result, the gross proceeds from the Rights Issue are approximately HK\$7.0 million and the net proceeds of the Rights Issue after deducting the expenses are approximately HK\$6.1 million. The Company intends to apply the net proceeds from the Rights Issue for repayment of the Group's bank borrowings.

Immediately after the above setting off arrangement and as at the date of this announcement, the remaining outstanding amount of Shareholder's Loan is approximately HK\$2.7 million.

SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company and to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue for reference purposes only :

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue and as at the date of this announcement	
	Number of Shares	Approximate %	Number of Shares	Approximate %
<i>Directors</i>				
Mr. Hubert Chan	85,219,029 <i>(Note 1)</i>	54.7	140,437,292 <i>(Note 2)</i>	60.1
Chan Chung Yin, Roy	11,724,398	7.5	11,724,398	5.0
Chan Ming Him, Denny	327,124	0.2	327,124	0.1
Ip Man Hon	192,200	0.1	286,769	0.1
Lam Man Hau	78,125	0.1	78,125	0.03
Wu Kwok Lam	375	0.0002	375	0.0002
Wan Man Lai, Polly	18,125	0.01	18,125	0.008
<i>Sub-total</i>	<u>97,559,376</u>	<u>62.7</u>	<u>152,872,208</u>	<u>65.5</u>
Public Shareholders	<u>58,107,031</u>	<u>37.3</u>	<u>80,627,402</u>	<u>34.5</u>
Total	<u>155,666,407</u>	<u>100.0</u>	<u>233,499,610</u>	<u>100.0</u>

Notes:

1. The 85,219,029 Shares included 2,751,510 Shares held by Light Emotion Limited, a company owned by Mr. Hubert Chan and his wife, Josephine Liu.
2. The 140,437,292 Shares included 4,127,265 Shares held by Light Emotion Limited, a company owned by Mr. Hubert Chan and his wife, Josephine Liu.
3. Percentages presented in this table have been subject to rounding adjustments.

DESPATCH OF SHARE CERTIFICATES FOR FULLY-PAID RIGHTS SHARES AND REFUND CHEQUES

Share certificates for the fully-paid Rights Shares and the refund cheques (if any) of the partially unsuccessful applications for excess Rights Shares (without interest) will be despatched to those entitled thereto by ordinary post, at their own risk, to their registered addresses by the Registrar on Tuesday, 17 March 2026.

COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 18 March 2026.

By order of the Board
HKC International Holdings Limited
Chan Chung Yee Hubert
Chairman

Hong Kong, 16 March 2026

As at the date of this announcement, the Board comprises Mr. Chan Chung Yee, Hubert, Mr. Chan Chung Yin, Roy, Mr. Chan Ming Him, Denny, Mr. Wu Kwok Lam, Mr. Ip Man Hon, Mr. Lam Man Hau and Ms. Wan Man Lai, Polly as executive directors and Mr. Chiu Ngar Wing, Dr. Chu Chor Lup, Dr. Law Ka Hung and Mr. Wong Kwok Leung as independent non-executive directors.